

NYPIUA PRODUCER NEWS

APRIL 2011

IMPORTANT NOTICE ***NYPIUA ADOPTS NEW COMMERCIAL LOSS COSTS***

This important notice is being issued to inform you that the Insurance Services Office has introduced new Commercial Loss Costs effective April 1, 2011 for new business and June 1, 2011 for renewals which could result in lower premiums.

New Lost Cost Multipliers and adjustment factors are pending approval with the New York State Insurance Department. When completely implemented, the average statewide effect of the combined changes will be an increase of 1.9%. The effect on each policy may vary depending on location and building type.

Please check www.nypiua.com, and future editions of the Producer News for the latest information.

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Fax to 212-344-9879 or mail to:

New York Property Insurance Underwriting Association
100 William Street, 4th Floor
New York, NY 10038-4599

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