

NYPIUA PRODUCER NEWS

APRIL 2010, 2nd Edition

IMPORTANT NOTICE NYPIUA ADOPTS NEW DWELLING LOSS COSTS

This important notice is being issued to inform you that the Insurance Services Office has introduced new Dwelling Loss Costs. The average statewide effect of the change is a decrease of 4.0%. The effect on each policy may vary depending on location and building type.

Please note the adjustment factors will remain unchanged. Remember to apply the "Adjustment Factors" below as a final step when calculating the rate.

The Dwelling "Adjustment Factors" are:

	Adjustment Factors
Owner occupied Dwellings:	1.05
Non-Owner Occupied Dwellings:	1.30
Household Furnishings:	1.10

Additionally, the Dwelling Loss Cost Multipliers remain unchanged, as follows:

	Loss Cost Multipliers
Fire:	2.071
Allied Lines:	2.033

The new Dwelling Loss Costs will go into effect April 1, 2010 for new business and June 1, 2010 for renewals.

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**New York Property Insurance Underwriting Association
100 William Street, 4th FL
New York, NY, 10038-4599**

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