

# NYPIUA PRODUCER NEWS

JUNE 2008

## IMPORTANT NOTICE NYPIUA ADOPTS ISO COMMERCIAL LOSS COSTS

The Insurance Services Office has introduced new commercial loss costs which will result in an average statewide decrease of 1.8% for Basic Group I and a decrease of 16.7% for Basic Group II. The effect on each policy may vary, depending on property location, construction, and occupancy.

Commercial Loss Cost Multipliers and "Adjustment Factors" are as follows:

	Loss Cost Multipliers
Fire:	1.846
Allied Lines:	1.812

Commercial "Adjustment Factors" are to be applied as a final step when calculating the rate:

	Adjustment Factors
Contents of Retail-Type Stores located in store-type premises, operating in a single location and owned and operated by persons related by blood or affinity	1.20
Real Property of Eleemosynary (created for charitable or benevolent purposes) institutions used exclusively for eleemosynary purposes and furnishings and personal property contained therein	1.20
Apartments or Apartment/Mercantiles with more than four, but not exceeding eight dwelling units	1.30
Apartments or Apartment/Mercantiles with more than eight units	1.40
All Others	1.30

The new Commercial Loss Costs will go into effect June 1, 2008 for new business and August 1, 2008 for renewals.

## DID YOU KNOW?

Did you know that you can save time by checking the status of a policy online? Many of the calls we receive pertain to payment and policy status, both of which can easily be found on our website. To answer these frequently asked questions without calling our office, you can:

- Select the "**Payment Inquiry**" icon to view any payments received within the last 60 days.
- Select the "**Track Your Request**" icon to check the status of new business applications, endorsement requests, cancellation requests, renewals, and to view policy activity within the last 90 days.



NOTE: TO ACCESS INFORMATION ON OUR WEBSITE YOU MUST HAVE AN INTERNET ID. SEE FORM ON PAGE 2.

The Coastal Market Assistance Program (C-MAP) was established by the State of New York Insurance Department and is administered by New York Property Insurance Underwriting Association (NYPIUA). Its purpose is to assist homeowners living in New York's coastal areas to obtain insurance for their homes. To increase availability, insurance companies voluntarily participate in C-MAP by offering to insure property that they might otherwise reject as a result of proximity to the coast.

Eligibility Requirements to submit an application for C-MAP are:

- Property is located on the south shore of Long Island, Brooklyn, Queens, Staten Island, or Long Island's "Forks" and is within one mile of the shore\*.
- Property is located on the north shore of Long Island, in the Bronx or Westchester and is within 2500 feet of the shore.
- Homeowners who have received a non-renewal notice, cancellation notice, or a conditional renewal notice from their insurer for a reason other than non-payment.
- NYPIUA policyholders whose property meets the geographic criteria defined above, and new purchasers of shore property may also apply.

Applications for C-MAP and information about the program are available at [www.nypiua.com](http://www.nypiua.com). Look for the icon for "Coastal Market Assistance Program."

\*The term "shore" refers only to salt-water ocean, sound, bay, or inlet with distance measured from the normal high-tide mark.

## PROVIDING TOP-QUALITY SERVICE TO YOU

The Association is always seeking new ways to provide the best service we can for producers. We want to know how you think we can serve you better. If you have a suggestion, comment or idea:

**Call us at:** (212) 208-9700, Press 7, then 3 (customer service)

**E-Mail us at:** [fairplan@nypiua.com](mailto:fairplan@nypiua.com)

**Write to us at:** *Producer News*, New York Property Insurance Underwriting Association  
100 William St., 4th Floor, New York, NY 10038-4599

**Visit us on the Web at:** [www.nypiua.com](http://www.nypiua.com)

### NYPIUA INTERNET ACCESS ID REQUEST

**Contact Name:** \_\_\_\_\_

**Company Name:** \_\_\_\_\_

**Contact Address:** \_\_\_\_\_

\_\_\_\_\_

**Contact E-Mail Address:** \_\_\_\_\_ **Telephone:** \_\_\_\_\_

Please Mail this form to: *New York Property Insurance Underwriting Association*  
100 William St., 4th fl., New York, NY 10038-4599 or

Fax to: 212-344-9879 or

E-Mail us at: [fairplan@nypiua.com](mailto:fairplan@nypiua.com)

*Photocopy and Return*