

NYPIUA PRODUCER NEWS

JUNE 2010

IMPORTANT NOTICE WINDSTORM COVERAGE INFORMATION IN LIGHT OF RECENT STORMS

In March the New York area was hit by one of the most destructive storms in the last 25 years. A review of claims submitted to the New York Property Insurance Underwriting Association, resulting from the event, indicates that some of our policyholders were unaware that their policies did not include windstorm (part of extended coverage). This lack of windstorm coverage reflects either the decision not to request extended coverage when completing the original application for insurance, or the policyholder's failure to comply with our windstorm eligibility program requirements. New York Property Insurance Underwriting Association cannot stress enough the importance of reviewing and understanding the coverages requested by you and your clients, especially extended coverage. Therefore, we request that you communicate our concern to them.

To include extended coverage on a policy, simply file an endorsement request by accessing www.nypiua.com and selecting "My Account," "Make Changes to Your Policy," and click "Increase Coverage Amount/Add Cause(s) of Loss/Add Coverage." Then select "Dwelling Building, Household Furnishings, Additional Living Expense, Improvements, Alterations & Additions." Complete the form, paying special attention to the "Add Extended Coverage and/or Vandalism & Malicious Mischief" under the endorsement section.

For our policyholders who have had windstorm excluded (part of extended coverage) because they have NOT complied with the requirements of our windstorm program, please keep in mind that windstorm coverage can be acquired by arranging for an architect or engineer to inspect the property and submit the necessary documentation. Forms and guidelines can be found on our website at "My Account." Then click on "To Print a Form" and select section 11, 11.1, or 11.2.

To allow you to receive your copy of the clients' policy documents and other communications from New York Property Insurance Underwriting Association faster and more efficiently, NYPIUA is now offering electronic delivery of documents. If you so consent, by completing this form, documents previously mailed to you will be delivered electronically for you to read, store and/or print as you choose. Documents will be retained at NYPIUA and will be available to you in paper form at any time upon your request. You may also, at any time, revoke your consent for electronic delivery.

By agreeing below to accept electronic delivery you agree to receive by electronic delivery any documents relating to your business with NYPIUA. NYPIUA reserves its right to provide you with paper, if necessary (instead of electronic versions), which will be mailed to the address we have on file for you.

You may withdraw your consent at any time by notifying us in writing. Your written withdrawal request can be submitted through our website, www.nypiua.com, by e-mail at fairplan@nypiua.com, or by mail. Please mail to NYPIUA, 100 William St. 4th Fl, New York, NY 10038.

By accepting electronic delivery below, you also agree that you have the necessary equipment (computer and printer) as well as internet connection to communicate with NYPIUA and that you have a valid e-mail address which you will maintain as long as you do business with NYPIUA. If your e-mail changes, you agree to notify us in writing on our webpage, www.nypiua.com, by e-mail at fairplan@nypiua.com, or by mail.

Again, if you sign up for electronic delivery, you may at any time request a printed version of any document we had previously e-mailed or sent to you. We will continue to mail documents to policyholders under present procedures.

SIGNATURE

DATE

PRODUCER INFORMATION:

COMPANY NAME: _____

ADDRESS: _____

E-MAIL ADDRESS: _____

TELEPHONE NUMBER: _____

NYPIUA ID (IF KNOWN): _____