

NYPIUA PRODUCER NEWS

September 2006

IMPORTANT NOTICE **NYPIUA ADOPTS ISO DWELLING LOSS COSTS**

In the July issue of the Producer News we announced the introduction of new Insurance Services Office loss costs effective August 1, 2006 for new business and October 1, 2006 for renewals.

This important notice is being issued to inform you that the new loss costs were not implemented. Instead, NYPIUA will adopt the new loss costs effective September 1, 2006 for new business and November 1, 2006 for renewals, instead of the dates published in our previous Producer News.

In conjunction with the revised Dwelling Loss Costs, the New York State Insurance Department has approved new NYPIUA Dwelling Multipliers and "Adjustment Factors".

New Dwelling Loss Cost Multipliers are as follows:

| | Loss Cost Multipliers |
|---------------|-----------------------|
| Fire: | 1.846 |
| Allied Lines: | 1.812 |

New Dwelling "Adjustment Factors" are:

| | Adjustment Factors |
|-------------------------------|--------------------|
| Owner Occupied Dwellings: | 1.05 |
| Non-Owner Occupied Dwellings: | 1.30 |
| Household Furnishings: | 1.10 |

Commercial Loss Cost Multipliers and "Adjustment Factors" remain unchanged:

| | Loss Cost Multipliers |
|---------------|-----------------------|
| Fire: | 1.846 |
| Allied Lines: | 1.812 |

Commercial "Adjustment Factors" remain unchanged:

| | Adjustment Factors |
|---|--------------------|
| Contents of Retail Type Stores located in store-type premises, operating in a single location and owned and operated by persons related by blood or affinity | 1.20 |
| Real Property of Eleemosynary (created for charitable or benevolent purposes) institutions used exclusively for eleemosynary purposes and furnishings and personal property contained therein | 1.20 |
| Apartments or Apartment/Mercantiles with more than four, but not exceeding eight dwelling units | 1.30 |
| Apartments or Apartment/Mercantiles with more than eight units | 1.40 |
| All Others | 1.30 |

ELECTRONIC PAYMENTS

Did your client forget to make a payment? Are they worried about a cancellation for non payment? Paying online at www.nypiua.com saves time and money while reducing the chance of a non-payment cancellation.

Just follow these simple steps to submit a payment.

1. Go to www.nypiua.com
2. Select the "Payment Inquiry" tab in the middle on the left.
3. Select "Click here to make Payment".
4. Complete the billing inquiry page and click "Submit".
5. Choose a payment method (checking account, MasterCard, or Visa).
6. Choose a payment option (installment or payment in full) and click "Submit".

Balance-due payments can also be made by phone using a checking account. To use this service you must have a touch-tone telephone. Call (212) 208-9810. Listen to our introductory message and follow the prompts.

PROVIDING TOP-QUALITY SERVICE TO YOU

The Association is always seeking new ways to provide the best service we can for producers. We want to know how you think we can serve you better. If you have a suggestion, comment or idea:

Call us at: (212) 208-9700, Press 7, then 3 (customer service)

E-Mail us at: fairplan@nypiua.com

Write to us at: *Producer News*, New York Property Insurance Underwriting Association
100 William St., 4th Floor, New York, NY 10038

Visit us on the Web at: www.nypiua.com

NYPIUA INTERNET ACCESS ID REQUEST

Contact Name: _____

Company Name: _____

Contact Address: _____

Contact E-Mail Address: _____ **Telephone:** _____

Please Mail this form to: *New York Property Insurance Underwriting Association*
100 William St., 4th fl., New York, NY 10038 or

Fax to: 212-344-9879 or

E-Mail us at: fairplan@nypiua.com

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