

NYPIUA PRODUCER NEWS

September 2007

IMPORTANT NOTICE **NYPIUA ADOPTS ISO DWELLING LOSS COSTS**

The Insurance Services Office has introduced new dwelling loss costs which will result in an average statewide decrease of 4.4%. The effect on each policy may vary, depending on property location, construction, and occupancy.

The dwelling loss cost multipliers remain unchanged:

	Loss Cost Multipliers
Fire:	1.846
Allied Lines:	1.812

Remember to apply the "Adjustment Factors" below as a final step when calculating the rate.

The dwelling "Adjustment Factors" are:

	Adjustment Factors
Owner Occupied Dwellings:	1.05
Non-Owner Occupied Dwellings:	1.30
Household Furnishings:	1.10

The new Dwelling Loss Costs will go into effect September 1, 2007 for new business and November 1, 2007 for renewals.

NYPIUA ELECTRONIC APPLICATION **WWW.NYPIUA.COM**

NYPIUA is committed to making transacting business with us as easy and convenient as possible. The next time you submit an application, go to www.nypiua.com. Select "**Electronic Web Submissions**", then select the dwelling or commercial application and begin.

The benefits:

- The process is paperless. The deposit is electronically deducted from the checking account used.
- You immediately know if essential information is missing or incomplete, rather than an incomplete or incorrect paper application being returned to you by mail.
- Providing the property meets NYPIUA's insurability guidelines, the effective date can be as early as the day after transmission.
- You can track the progress of the application using the application/confirmation number received when the application is successfully transmitted via the web site. Select "**Track the Progress of Your Request**" on the NYPIUA home page.
- You can view the policy when issued before it arrives in the mail. Select "**To View Your Policy**" on the home page. You will need an Internet Access ID #. If you don't have one, use the Request Form on the back of this newsletter.
- It's free. You will no longer incur the cost of postage or express mail services.
- An application can be submitted 24 hours a day, 7 days a week, 365 days a year.

ELECTRONIC PAYMENTS

Did your client forget to make a payment? Are they worried about a cancellation for non payment? Paying online at www.nypiua.com saves time and money while reducing the chance of a non-payment cancellation.

Just follow these simple steps to submit a payment.

1. Go to www.nypiua.com.
2. Select the "Payment Inquiry" tab in the middle on the left.
3. Select "Click here to make Payment".
4. Complete the billing inquiry page and click "Submit".
5. Choose a payment method (checking account, MasterCard, or Visa).
6. Choose a payment option (installment or payment in full) and click "Submit".

Balance-due payments can also be made by phone using a checking account. To use this service you must have a touch-tone telephone. Call (212) 208-9810. Listen to our introductory message and follow the prompts.

PROVIDING TOP-QUALITY SERVICE TO YOU

The Association is always seeking new ways to provide the best service we can for producers. We want to know how you think we can serve you better. If you have a suggestion, comment or idea:

- Call us at:** (212) 208-9700, Press 7, then 3 (customer service)
- E-Mail us at:** fairplan@nypiua.com
- Write to us at:** *Producer News*, New York Property Insurance Underwriting Association
100 William St., 4th Floor, New York, NY 10038
- Visit us on the Web at:** www.nypiua.com

NYPIUA INTERNET ACCESS ID REQUEST

Contact Name: _____

Company Name: _____

Contact Address: _____

Contact E-Mail Address: _____ **Telephone:** _____

Please Mail this form to: *New York Property Insurance Underwriting Association*
100 William St., 4th fl., New York, NY 10038 or

Fax to: 212-344-9879 or
 E-Mail us at: fairplan@nypiua.com

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