



# **New York Property Insurance Underwriting Association**

## **Voluntary Writing Credit Program**

**2026**

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## **I. Program Overview**

Annually, the New York Property Insurance Underwriting Association (NYPIUA) calculates a participation percentage for each member company based upon that company's premium writings in New York State for the prior year relative to the writings of other voluntary insurers. This participation percentage allows member companies to incorporate their proportionate share of NYPIUA financial results as "direct business" as required by the Insurance Department of the State of New York.

Article 54 of the New York Insurance Law provides that any member company voluntarily writing a policy or coverage which replaces a current policy written through NYPIUA may apply for credit against its participation in NYPIUA writings. Legislation enacted in June 2008 required NYPIUA to also develop an incentive program to encourage voluntary insurers to write policies in New York's coastal territories. To fulfill this mandate, NYPIUA has developed a Voluntary Writing Credit Program. This program, authorized by NYPIUA's Board of Directors and approved by the Superintendent of Insurance of the State of New York, makes premium writing "credits" available to voluntary insurers that write policies in coastal territories which will enable them to reduce their participation in NYPIUA. By reducing their participation in NYPIUA, voluntary insurers will be able to better manage their exposure to the potential of a catastrophe assessment made by NYPIUA after a significant hurricane or other insured event.

Participation in the Voluntary Writing Credit Program is not mandatory. An insurer may elect to apply for premium writing credits if it deems participation in the program is beneficial to its business plan considering the volume of policies it issues replacing those written through NYPIUA. Insurers may apply for both credits for a single policy that they issue in those cases where a new voluntary policy issued by an insurer is eligible for both the replacement policy credit and the coastal writing credit.

## **II. Voluntary Writing in Coastal Territories**

### **A. Eligibility Requirements**

#### **i. Eligible Policy Types:**

Any member company of NYPIUA that voluntarily writes a new Homeowner\* policy (all forms) or Dwelling Fire\* policy (DP-1,2,3), or renews an existing Homeowner policy or Dwelling Fire policy, in the designated coastal areas of New York State may file to receive a credit against its premium writings used in the calculation of its participation in NYPIUA. Credit will also be made available for any member company that writes a new, or renews an existing, Wrap-Around policy (defined as a Homeowner or Dwelling policy containing an approved wrap-around endorsement) that includes coverage for the peril of windstorm.

Enhanced credit is available for any insurer that directly writes a full Homeowner policy through the C-MAP rotation process.

**\*Note:** Homeowner or Dwelling Fire policy must include coverage for the peril of windstorm.

Commercial property insurance policies are not eligible for the coastal voluntary writing credit program.

#### **ii. Eligible Risk Locations:**

For the purposes of this program, New York State coastal territories include areas within one (1) mile of saltwater ocean, sound, bay, inlet, Lake Erie, Lake Ontario, the Saint Lawrence River, the Hudson River, or the Niagara River with distance measured from mean high water.

Only policies with risks located within the boundaries specified above are eligible for the coastal credit program. For policies insuring multiple risk locations, only the premium attributable to the location within the specified boundary is eligible for the credit.

Attached as Exhibit 1 is listings of eligible zip codes by county or area. Not all policies with risks located within these zip codes will be eligible for the coastal credit program. Only those policies with risk locations within the specified distance to shore parameters are eligible.

The policies included in an insurer's electronic submission file are subject to review by NYPIUA. Should a dispute arise between the insurer and NYPIUA

concerning the eligibility of a risk location, and if a mutually agreeable resolution cannot be arrived at, NYPIUA's determination regarding the risk location eligibility will be final.

## **B. Value of Credits**

### **i. Dwelling Fire Policy (DP-1,2,3):**

For eligible Dwelling Fire policies written in the designated territories, the credit provided will be three times (3x) the annual policy premium.

### **ii. Homeowner Policy:**

For eligible Homeowner policies written in the designated coastal territories, the credit provided will be three times (3x) the annual policy premium\*.

### **iii. Wrap-Around Policy:**

For wrap-around policies written by voluntary insurers, the credit provided will be twice (2x) the annual policy premium\*.

**Note:** Only wrap-around policies including coverage for the peril of windstorm are eligible for the credit.

### **iv. C-MAP Rotation Homeowner Policy:**

For voluntary market Homeowner policies written in the designated coastal territories as part of the C-MAP and written through the C-MAP rotation process, the credit provided will be four times (4x) the annual policy premium. \*

\*For Homeowner and Wrap-Around policies, the Fire and Extended Coverage portion of annual premium shall be equal to 55% of the total policy premium. This is the same percentage applied by NYPIUA to premiums reported for the Homeowner line of business in the calculation of its annual participation report.

## **C. Procedure for Reporting Voluntary Writings**

Electronic files containing each insurer's voluntary writings for the prior calendar year in the eligible coastal territories must be submitted to NYPIUA via email ([vcp@nypiua.com](mailto:vcp@nypiua.com)). Files MUST be submitted in the format described in the attached Exhibit 3.

1. NYPIUA will issue an acknowledgment to each insurer that their electronic file has been received for processing.
2. Separate electronic files must be submitted for each insurer and designated by their NAIC number. Files containing “group” voluntary writings will be rejected.

NYPIUA will apply eligible credits against the writing of the insurer that issued the voluntary policy. Should the reporting insurer generate “excess credits” as a result of their voluntary writings, NYPIUA will issue written notice of the excess credits to the applicable member companies immediately upon its determination. The excess credits will be applied against the writings of other members of the insurer “Group” according to the written instructions of the insurer’s authorized reporting official, if such written instruction is received.

3. Submission must be made on an annual basis and are due by the date indicated in the Submission Deadlines Section. Filings received by NYPIUA after the submission deadline will be rejected and requested credits will not be applied against insurer premium writings for participation purposes.
4. Electronic files must be in a format prescribed by NYPIUA in Section D. Files not received in the prescribed format will be rejected.
5. Should a policy contain multiple covered locations, only eligible locations and their applicable premium are to be included in the electronic file. Each location must be included as a separate file record. For these instances, the same policy number can be used multiple times. “Street Address Line2” may be used to differentiate individual buildings insured at the same risk location.
6. Any file records found to be not eligible for the credit program (i.e., ineligible risk location, policy type, etc.) will be removed from the file and no credit will be allowed. A report of exception items will be issued to the insurer. The insurer may appeal the exclusion of a file record provided such appeal is received by NYPIUA by the date indicated in the Submission Deadlines Section.

#### **D. Required Submission Data**

##### **Required Data:**

1. Insurer NAIC Number
2. Policy Number
3. Risk Street Number

4. Risk Street Name
5. Risk City
6. Risk Zip Code
7. Policy Effective Date (MM/DD/YY)
8. Policy Type: H – Homeowner  
D – Dwelling (DP1,2,3)  
W – Wrap-Around  
R – C-MAP Rotation Homeowner/Dwelling Policy
9. Written Premium (Include All Endorsement Premiums)
10. Building Coverage Amount
11. Contents Coverage Amount

**Important: File must be in CSV (comma-separated value) format. See attached Exhibit 3 for specific record layout.**

#### **E. Audit Requirements**

A statistical sampling of policies contained in the electronic file will be made and a request for “audit files” will be sent to the insurer through the designated contact person at the insurer. Audit files requested by NYPIUA must be received within the time frame specified in the Submission Deadlines Section. Failure to respond to NYPIUA’s request for audit files by the specified due date will result in the rejection of the insurer’s voluntary credit file and no credit will be provided.

The audit file returned to NYPIUA must include a copy of the Policy Declaration Page reflecting the following information:

1. Policy Number
2. Effective Policy Date
3. Type of Policy (Homeowner, Dwelling Fire, Wrap-Around, Rotation)
4. Risk Location Address
5. Annual Premium
6. Evidence of Windstorm Coverage (or No Exclusion of Windstorm Coverage)

Failure to respond to requests for audit files will result in the rejections of your request for voluntary writing credit. Based on audit results, additional samples may be required. If requested, additional files must be received by NYPIUA by the specified due date.

Should the audit of eligible policy files reveal facts that would cause the policy to not be eligible for the voluntary writing credit, the total credit applied for by the insurer will be reduced by the percentage factor of the ineligible audited policies compared to the total audited policies.

Requested audit materials will not be returned by NYPIUA to the insurer. All information sent to NYPIUA by voluntary insurers will be considered confidential and will not be released or shared with any other groups or individuals.

## **F. Submission Deadlines**

The following are due dates for data and/or supporting documentation for those insurers applying for coastal voluntary writing credits. Failure to adhere to these due dates will result in the rejection of your electronic file and request for voluntary writing credits.

### **MAY 31:**

Final date by which an electronic file containing the insurer's prior year data for eligible policies, in the specified format, must be submitted to NYPIUA for the current year's coastal voluntary writing credit.

### **JULY 15:**

Final date by which an appeal of any rejection of a file record made by NYPIUA must be received. Appeals received after this deadline will be declined.

### **AUGUST 15:**

Final date by which audit files requested by NYPIUA must be received. Files not received by the deadline will cause the policy to be considered as "ineligible" and the percentage deduction will be applied towards the insurer's premium credit total.

## **III. Voluntary Writing of Replacement Policy**

### **A. Eligibility Requirement**

Any member company of NYPIUA that voluntarily writes a new policy that replaces, at expiration or cancellation date, a current policy written through NYPIUA, may file to receive credit against its premiums writings used in the calculation of its participation in NYPIUA. Such replacement policies must be in an amount of coverage that is equal to, or greater than, the coverage amount provided by the NYPIUA policy. There is no territorial restriction on eligible policies. Both Habitational and Commercial Fire policies are eligible for the replacement policy credit.

### **B. Value of Credits**

#### **Homeowner Policy:**

For eligible replacement Homeowner policies written by voluntary insurers, the credit provided will be twice (2x) the Fire and Extended Coverage (EC) portion of the annual policy premium. For the purposes of this credit, the Fire and EC portion of a Homeowner policy shall be equal to 55% of the annual premium. This is the same percentage applied by NYPIUA to premiums reported for the Homeowner line of business in the calculation of its annual participation report. The amount of the credit is valid for one (1) year only.

**Dwelling Fire Policy:**

For eligible replacement Dwelling Fire policies written by voluntary insurers, the credit provided will be twice (2x) the annual policy premium. The amount of the credit is valid for one (1) year only.

**Commercial Fire Policy:**

For eligible replacement Commercial Fire policies written by voluntary insurers, the credit provided will be twice (2x) the annual premium of a Fire Only policy, or the Fire Only portion of a Commercial Multiple Peril policy. The amount of credit is valid for one (1) year only.

**C. Procedure for Reporting Voluntary Writings**

Insurers may apply for the voluntary writing credit by completing form UA-246 (see Exhibit 2) for each replacement policy it issues.

Completed Application for Voluntary Writing forms may be submitted to NYPIUA in the following manners:

Via e-mail: Send to [vcp@nypiua.com](mailto:vcp@nypiua.com)

Via mail: New York Property Insurance Underwriting Association  
Attn: Amanda Roller  
60 Merritt Boulevard, Suite 207  
Fishkill, NY 12524

**D. Submission Deadlines**

Completed voluntary writing credit forms must be received no later than May 31<sup>st</sup> of the year following the year in which the replacement policy was effective. Application for credit forms received after the deadline will be rejected and the request for credit will be disallowed.